

500 Water Street Speed Code J-150 Jacksonville, FL 32202 (904) 359-3100 Writer's direct telephone line: (904) 359-3673

RECORDATION NO. December 7, 1989

DEC 13 1989 -11 55 AM

INTERSTATE COMMERCE COMMISSION

Secretary Interstate Commerce Commission 12th & Constitution, NW Washington, DC 20423

9-3474002

Dear Secretary:

I have enclosed four counterparts of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is an Instrument of Satisfaction and Release dated as of December 1, 1989, a secondary document. primary document to which this release is connected is recorded under Recordation No. 7558.

The names and addresses of the parties to the release are as follows:

> Mercantile-Safe Deposit and Trust Company Two Hopkins Plaza Baltimore, Maryland 21201

CSX Transportation, Inc. (formerly Seaboard Coast Line Railroad Company) 500 Water Street Jacksonville, Florida 32202

Partie of the

Secretary
Interstate Commerce Commission
December 7, 1989
Page 2

A fee check in the amount of \$15 is also enclosed. Please return all counterparts not required by the Commission for recordation to:

Mr. David M. Yearwood Senior Counsel CSX Transportation, Inc. 500 Water Street Jacksonville, Florida 32202

A short summary of the document to appear in the index follows:

General release.

Very truly yours,

David M. Yearwood Senior Counsel

DMY/cra

W/Enclosures

Interstate Commerce Commission Washington, D.C. 20423

12/15/89

OFFICE OF THE SECRETARY

David M.Yearwood
Senior Counsel
CSX Transportation, Inc.
500 Water Street
Jacksonville, Florida 32202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/13/89at 11:55am and assigned recordation number(s). 7558-I

Sincerely yours,

Noreta R. McGee Secretary

Enclosure(s)

Counterpart No. 3

Of 4 Counterparts

GEOGRAPHING TO THE 1823

DEC 13 1989 -11 55 AM

INTERSTATE COMMERCE COMMISSION

INSTRUMENT OF SATISFACTION AND RELEASE dated as of December 1, 1989 by and between MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY (the "Agent") and CSX TRANSPORTATION, INC., a Virginia corporation (the "Railroad") (formerly Seaboard Coast Line Railroad Company).

WITNESSETH:

WHEREAS, by a Conditional Sale Agreement, dated as of June 1, 1974 (the "Conditional Sale Agreement") by and among Pullman Incorporated (Pullman-Standard division) and Greenville Steel Car Company (the "Vendors") and the Railroad, the Vendors agreed to sell and deliver to the Railroad, on the terms and conditions therein set forth, the equipment described in Schedule B thereto (the "Equipment");

WHEREAS, by an Agreement and Assignment, dated as of June 1, 1974 (the "Assignment"), among the Vendors and the Agent, the Vendors sold, assigned, transferred and set over to the Agent, its successors and assigns, all their respective rights, titles and interests in and to the Equipment and the Conditional Sale Agreement;

WHEREAS, the Conditional Sale Agreement and Assignment were filed and recorded with the Interstate Commerce Commission on July 2, 1974 and assigned Recordation No. 7558;

WHEREAS, Article 6 of the Conditional Sale Agreement provides that when the Railroad has paid the full indebtedness in respect of the Purchase Price of the Equipment, together

with interest, and performed all the Railroad's obligations under the Conditional Sale Agreement, title to the Equipment shall pass to and vest in the Railroad, and the Railroad will be entitled to receive, upon request, an instrument whereby the Agent transfers its title to the Equipment to the Railroad free of all liens, security interests and other encumbrances; and

WHEREAS, the Railroad has made all payments and satisfied all of the covenants, conditions and obligations of the Conditional Sale Agreement and is therefore entitled to receive an instrument evidencing such transfer.

NOW, THEREFORE, in consideration of the mutual promises herein, and of Ten Dollars (\$10.00) paid to it by the Railroad, receipt of which is hereby acknowledged, the Agent does hereby (1) acknowledge satisfaction of all payments, covenants, conditions and obligations required of the Railroad under the Conditional Sale Agreement and (2) transfers all its right, title and interest in and to the Equipment to the Railroad, including any additions or replacements thereof, free of all liens, security interests and other encumbrances created or retained by it pursuant to the Conditional Sale Agreement and Assignment.

The Railroad does hereby release and discharge the Agent from any and all liability arising under the Conditional Sale Agreement and Assignment.

This instrument shall be executed in several counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Agent and the Railroad have caused this instrument to be signed in their respective corporate names and their respective corporate seals to be hereunto affixed and attested by their respective officers as of the day and year first above written.

MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY

By Vice President

ATTEST:

ASSISTANT CORPORATE TRUST OFFICER

CSX TRANSPORTATION, INC.

V/ce President-CS

Raĭl Transport

ATTEST:

Assistant Secretary

STATE OF MARYLAND)

SS:
CITY OF BALTIMORE)

On this state day of December, 1989, before me personally appeared Schreiber, to me personally known, who being by me duly sworn, says that he is a Vice President of Mercantile-Safe Deposit and Trust Company, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Motary Public

My Commission expires:

NOTARIAL SEAL

STATE OF FLORIDA)
) SS:
COUNTY OF DUVAL)

On this 3 day of October, 1989, before me personally appeared b. A. Schwinger, to me personally known, who, being by me duly sworn, says that he is a Vice President-CSX Rail Transport of CSX Transportation, Inc., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

NOTARY PUBLIC, STATE POPULATION

My Commission expires Bended thru Patterson - Becht Agency

NOTARIAL SEAL